



July 9, 2018

Ms. Kristie Davis
Rapid Response Coordinator
Division of Workforce Development
Missouri Dept. of Economic Development
State of Missouri
421 East Dunklin
Jefferson City, MO 65102

Mr. Mark Bauer
Executive Director
Dislocated Worker Program
Division of Workforce Development
Missouri Dept. of Economic Development
State of Missouri
P.O. Box 1087
Jefferson City, MO 65102

Re: WARN Act Notice – Teters Floral Products, Inc.

Dear Ms. Davis and Mr. Bauer,

This is to inform you that, due to unforeseen business circumstances, including the withdrawal of necessary support from our asset-based lender and other senior creditors, we have decided to close our facility and to discontinue all operations at Teters Floral Product Inc., Bolivar, Missouri.

The entire operations will be permanently closed. The Teters Facility closing will commence immediately. We anticipate the Teters Floral Products, Inc. operations will wind down in phases.

Most of the workforce has been terminated or will be terminated immediately, with a separation date of July 9, 2018. A small number of employees will be retained for a brief period to wind down operations, but all employees are expected to be terminated within sixty (60) days of the date of this letter. All job titles and classifications are affected.

There are no provisions in the Company policies for transfer rights or bumping rights.

More notice of the closure was not possible because we only recently heard from our lenders that more support would not be forthcoming, and because the company, with the assistance of third-party professionals was engaged, until now, in a search for a possible going-concern buyer for the company and/or alternative sources of financing, all of which would have been placed at risk by an earlier notice.

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