

VETERANS Employer Tax Tips

Employers: Take advantage of tax credits for hiring veteran employees! Hiring an unemployed veteran can qualify you for federal income-tax credits ranging from hundreds of dollars up to \$9,600 per new hire!*

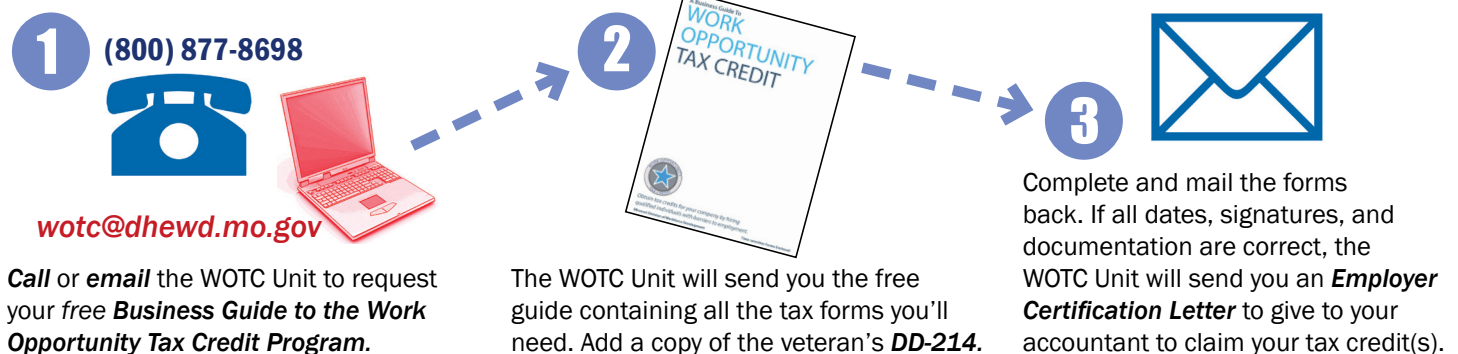
Hires that qualify for the Work Opportunity Tax Credit (WOTC) include...

- Food Stamp Recipient** | Hiring an unemployed veteran whose family has received food stamps for any consecutive three months during the 15-month period ending on the hire date.
- Short-term Unemployed** | Hiring a veteran who has been unemployed for at least four weeks out of the past 52 weeks.
- Long-term Unemployed** | Hiring a veteran who has been unemployed for at least six months out of the past 12 months.
- Disabled/Recent Discharge** | Hiring a veteran with a service-connected disability (10% or more) within one year of discharge from active duty.
- Disabled/Long Unemployed** | Hiring a veteran with a service-connected disability (10% or more) who has been unemployed more than six months.



*Depending on the target group claimed and the actual number of hours the employee worked in the tax year.

The Office of Workforce Development's WOTC Unit will assist your filing for **FREE!**



Additional benefits of the Work Opportunity Tax Credit:

- ★ There is **no limit** on the number of qualifying new hires you can take federal income-tax credit for in a tax year.
- ★ There is **no cap** on the total dollar amount of federal income-tax credits you can receive for those new hires in a tax year.
- ★ In addition to the five veterans categories, there are **eight other qualifying categories** of job seekers facing barriers to employment. You may be eligible for tax credit for new hires from these groups, as well. **Contact the WOTC Unit to learn more!**



For more information on hiring veterans, contact us at:
dhewd.veteransprogram@dhewd.mo.gov

Learn more at:
jobs.mo.gov/wotc
Or Call: 1-800-592-6020

**Your next employee
is waiting for you
at...**



For additional information about Missouri Office of Workforce Development services, contact a Missouri Job Center near you. Locations and additional information are available at jobs.mo.gov or 1-888-728-JOBS (5627). The Missouri Department of Higher Education and Workforce Development is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. Missouri Relay Services at 711.

This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the contracting agency and does not necessarily reflect the official position of the U.S. Department of Labor. The Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by a non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.