



HYATT
REGENCY

TO: Lisa Marshall
Rapid Response Coordinator
Missouri Department of Higher Education & Workforce Development
P.O. Box 1087
Jefferson City, MO 65102

Mayor Lyda Krewson
City of St. Louis
1200 Market
City Hall, Room 200
St. Louis, MO 63103

FROM: Randy Thompson, General Manager

DATE: June 8, 2020

VIA: Electronic Mail and U.S. Mail

SUBJECT: WARN Act Notice

I am writing on behalf of Hyatt Corporation ("Hyatt") with respect to the Hyatt Regency St. Louis at the Arch (the "Hotel"), at 315 Chestnut Street, St. Louis, MO 63102.

The COVID-19 pandemic initially prompted numerous restrictions on travel and group meetings that resulted in a drop in our business. As a business that caters to global travelers and hosts large events around the world, this pandemic impacts us immensely. Due to this crisis, employees at the Hotel have been impacted by temporary furloughs, beginning on March 24, 2020.

We were hopeful that the restrictions and associated loss in revenue would be temporary. Since that time, it has recently become apparent that there will be longer-term revenue impacts as a result of the continued spread of the virus, extensions of various government-mandated "shelter-in-place" and "mass gathering" orders, cancellation of conferences and events, and significant decline in travel, all of which have resulted in the sudden and unexpected effective shutdown of much of our business.

HYATT REGENCY
ST. LOUIS AT THE ARCH

315 Chestnut Street
St. Louis, MO 63102

T: +1 314 655 1234
F: +1 314 241 9839
stlouisarch.hyatt.com

While there are encouraging signs that our economy can begin to reopen in some areas, it has now become clear that the demand for travel, events, and hospitality services will take substantially longer to resume than previously anticipated. With likely on-going social distancing until a reliable COVID-19 vaccine or treatment becomes available, we cannot predict when our way of doing business will return to "normal."

With such a significant reduction in our business in a rapidly evolving situation, we have to make painful choices that would have seemed unthinkable just a short time ago. The reality is we need to take further action to support the long-term operation of the company in a completely new operating environment.

We initially anticipated that employee furloughs at the Hotel would be temporary. Due to the sudden, dramatic, and unforeseeable additional impact of this pandemic on our business that is outside of our control, unfortunately, we must now engage in a total of 51 employee separations that are expected to be permanent, 149 conversions of furloughs to temporary layoffs without employment benefits, and 45 extensions of employee furloughs with employment benefits. This is a partial closure; not all employees at the Hotel will be impacted. The employment actions described above became effective June 1, 2020. The affected employees at the Hotel are not represented by any union and do not have any bumping rights.