



FEDERAL BONDING PROGRAM

The Missouri Federal Bonding Program is a no-cost, job-incentive program to increase the hiring of job seekers and to promote the retention of employees considered to be “at risk.”

“At risk” job seekers and employees are defined as people who have declared bankruptcy, have bad credit, have little or no work history, receive public assistance or who are ex-offenders.

Fact is, as long as the employer requests the service, the Missouri Federal Bonding Program can be used to overcome most negative issues that an “at risk” person might have.

Interested employers and “at risk” job seekers should visit the nearest Missouri Career Center, dial 1-888-728-JOBS (5627) or visit www.jobs.mo.gov to request assistance with this program.

To receive fidelity bonding assistance the employer must verify: that a job or promotion offer has been made by the employer; that the “at risk” person is of legal working age; that the job is legitimate; and that the federal taxes of the “at risk” person will be automatically deducted from his/her pay.

This no-cost, no-deductible insurance coverage begins the day the bonded person starts work and ends six months later. Fidelity insurance provides an easy method for an employer to recoup losses incurred due to the illegal acts of fraud, embezzlement, larceny and theft committed against the employer by an “at risk” person who is bonded.

For a fee, an employer can obtain an extended period of coverage.

The minimum amount of coverage offered is \$5,000. Additional amounts of coverage can be provided if the need has been justified by the employer.

Insurance coverage can be for Full- or Part-time employment. Full-time employment is preferred.

Throughout Missouri, fidelity bonds have been issued to numerous employers so they could bond various “at risk” people into varied occupations. Some of the occupations which “at risk” people have been bonded into include: Automobile Mechanic, Cashier, Clerical Assistant, Certified Nursing Assistant, Cook, Heavy Equipment Operator, Janitorial Service, Landscaper, Paralegal, Parts Manager, Warehouse Worker, Welder and Window Washer.

Fidelity Bonds are not for entrepreneurial, court, professional or bail purposes. The sole purpose of these bonds is to guarantee personal integrity in the workplace.

For more information, contact:

Missouri Federal Bonding Coordinator:
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Missouri Workforce System services are equal opportunity employer/programs.
Auxiliary aids and services are available on request to individuals with disabilities.
Missouri TTY users can call (800) 735-2966 or dial 7-1-1 for Relay Missouri.